

FISCAL IMPACT STATEMENT ON BILL NO. **H.4691**

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TO:	The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Harry Bell		
DATE:	April 17, 2006	SBD:	2006196

AUTHOR:	Representative Chellis	PRIMARY CODE CITE:	6-1-530
SUBJECT:	Accommodations/Hospitality Tax		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 4691 would amend the South Carolina Code of Laws so as to allow a county in which less than nine hundred thousand dollars a year in state accommodations tax is collected to use not more than fifty percent of the previous year's local accommodations tax revenue for certain operations and maintenance purposes.

EXPLANATION OF IMPACT:

Enactment would have no impact on the General Fund of the State or on federal and/or other funds.

LOCAL GOVERNMENT IMPACT:

The provisions of the Bill are permissive in nature. Enactment would have no direct impact on net local expenditures.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget